GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2528
ANSWERED ON:14.03.2006
STATE TRADING CORPORATION IN RETAIL SEGMENT
Nayak Shri Ananta

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether State Trading Corporation(STC) proposes to increase the share of the STC brand in the retail sector

(b) if so, the details in this regard;

(c) the details of products being sold by STC through retail outlets; and

(d) the details of profit earned by STC through retail segment and proposed to earn after the expansion in retail segment?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a&b) M/s STC, on a pilot scale, have introduced a few commodities in the retail sector, under its own brand name.

(c) The products sold by STC under its brand are Mustard Oil, Tea, Sugar, Pulses, Wheat Flour, Wheat, Rice, Dates, Honey and Cumin Seeds.

(d) The business turnover and margin, in the retail marketing of STC`s branded products has been negligible. Being a pilot scale operation, it is premature to forecast the anticipated profit at this stage.